



Financial Statements
June 30, 2021 and 2020

United Way of Spokane County

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Independent Auditor's Report

Board of Directors
United Way of Spokane County
Spokane, Washington

Report on the Financial Statements

We have audited the accompanying financial statements of United Way of Spokane County, a non-profit organization, which comprise the statements of financial position as of June 30, 2021 and 2020, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of Spokane County as of June 30, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information on pages 17 and 18 is presented for the purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in black ink that reads "Eide Sully LLP". The signature is written in a cursive, flowing style.

Spokane, Washington
December 9, 2021

United Way of Spokane County
Statements of Financial Position
June 30, 2021 and 2020

	2021	2020
Assets		
Cash and cash equivalents	\$ 1,973,316	\$ 1,814,765
Promises to give, net of allowance for uncollectible promises to give of \$149,832 in 2021 and \$138,380 in 2020	684,473	704,740
Other receivables	9,500	5,000
Prepaid expenses and other assets	41,481	26,826
Property and equipment, net	17,900	2,730
Beneficial interest in assets held by Innovia Foundation	393,896	322,476
Total assets	\$ 3,120,566	\$ 2,876,537
Liabilities and Net Assets		
Accounts payable	\$ 10,372	\$ 1,334
Accrued expenses	97,397	89,224
Designation payable	129,264	98,783
Paycheck Protection Program loan	-	223,000
Total liabilities	237,033	412,341
Net Assets		
Without donor restrictions		
Undesignated	1,461,339	967,110
Board-designated investment	393,896	322,476
	1,855,235	1,289,586
With donor restrictions		
Due to timing restrictions: promises to give less designations	555,209	605,957
Due to purpose restrictions	473,089	568,653
	1,028,298	1,174,610
Total net assets	2,883,533	2,464,196
Total liabilities and net assets	\$ 3,120,566	\$ 2,876,537

United Way of Spokane County
Statement of Activities
Year Ended June 30, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue, Support, and Gains			
Campaign results, net	\$ -	\$ 2,634,614	\$ 2,634,614
Less donor designations	-	(694,985)	(694,985)
Net campaign revenue	-	1,939,629	1,939,629
Grants and contracts	443,901	332,358	776,259
Noncampaign support	15,483	39,222	54,705
Contributions from Paycheck Protection Program	224,643	-	224,643
Distributions from and change in value of assets held by Innovia Foundation	102,521	-	102,521
Service fees	38,229	-	38,229
Other revenue	1,595	-	1,595
Net assets released from restrictions	2,457,521	(2,457,521)	-
Total revenue, support, and gains	3,283,893	(146,312)	3,137,581
Expenses			
Program services expense			
Gross funds awarded/distributed	1,917,373	-	1,917,373
Less donor designations	(694,985)	-	(694,985)
Net funds awarded/distributed	1,222,388	-	1,222,388
Other program services	830,184	-	830,184
Total program services expense	2,052,572	-	2,052,572
Supporting services expense			
Management and general	349,675	-	349,675
Fundraising and development	315,997	-	315,997
Total supporting services expense	665,672	-	665,672
Total expenses	2,718,244	-	2,718,244
Change in Net Assets	565,649	(146,312)	419,337
Net Assets, Beginning of Year	1,289,586	1,174,610	2,464,196
Net Assets, End of Year	\$ 1,855,235	\$ 1,028,298	\$ 2,883,533

United Way of Spokane County
Statement of Activities
Year Ended June 30, 2020

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue, Support, and Gains			
Campaign results, net	\$ -	\$ 3,045,722	\$ 3,045,722
Less donor designations	-	(781,513)	(781,513)
Net campaign revenue	-	2,264,209	2,264,209
Grants and contracts	66,222	129,328	195,550
Noncampaign support	51,690	55,372	107,062
Distributions from and change in value of assets held by Innovia Foundation	16,603	-	16,603
Service fees	43,525	-	43,525
Other revenue	3,156	-	3,156
Net assets released from restrictions	2,832,357	(2,832,357)	-
Total revenue, support, and gains	3,013,553	(383,448)	2,630,105
Expenses			
Program services expense			
Gross funds awarded/distributed	2,034,983	-	2,034,983
Less donor designations	(781,513)	-	(781,513)
Net funds awarded/distributed	1,253,470	-	1,253,470
Other program services	889,953	-	889,953
Total program services expense	2,143,423	-	2,143,423
Supporting services expense			
Management and general	412,133	-	412,133
Fundraising and development	369,345	-	369,345
Total supporting services expense	781,478	-	781,478
Total expenses	2,924,901	-	2,924,901
Change in Net Assets	88,652	(383,448)	(294,796)
Net Assets, Beginning of Year	1,200,934	1,558,058	2,758,992
Net Assets, End of Year	\$ 1,289,586	\$ 1,174,610	\$ 2,464,196

United Way of Spokane County
 Statements of Functional Expenses
 Years Ended June 30, 2021 and 2020

	2021				2020			
	Program Services	Management and General	Fundraising and Development	Total	Program Services	Management and General	Fundraising and Development	Total
Salaries	\$ 467,980	\$ 181,043	\$ 193,634	\$ 842,657	\$ 503,690	\$ 184,843	\$ 226,007	\$ 914,540
Employee benefits	102,712	39,736	42,499	184,947	110,116	40,411	49,410	199,937
Payroll taxes	37,593	14,543	15,555	67,691	39,399	14,458	17,678	71,535
Total salaries and related expenses	608,285	235,322	251,688	1,095,295	653,205	239,712	293,095	1,186,012
Grants and other assistance	1,222,388	-	-	1,222,388	1,253,470	-	-	1,253,470
Fees for services	55,709	8,257	1,348	65,314	27,116	22,449	787	50,352
Audit fees	-	13,500	-	13,500	-	13,250	-	13,250
Information services	32,411	12,538	13,410	58,359	28,047	10,292	12,584	50,923
Office expenses	15,380	5,950	6,363	27,693	31,191	11,624	13,995	56,810
Printing, publication, and advertising	6,866	14,418	3,714	24,998	27,482	22,356	7,560	57,398
Occupancy	60,963	23,584	25,224	109,771	61,810	22,683	27,735	112,228
Conferences, conventions, and meetings	7,242	2,138	150	9,530	39,932	2,509	9,774	52,215
Travel	517	21	129	667	4,231	2,345	1,257	7,833
Insurance	-	8,752	-	8,752	-	5,972	-	5,972
United Way dues	31,431	12,159	13,005	56,595	-	52,562	44	52,606
Other	11,380	11,339	50	22,769	16,939	370	1,598	18,907
Depreciation	-	1,697	916	2,613	-	6,009	916	6,925
Total expenses	\$ 2,052,572	\$ 349,675	\$ 315,997	\$ 2,718,244	\$ 2,143,423	\$ 412,133	\$ 369,345	\$ 2,924,901

See Notes to Financial Statements

United Way of Spokane County
Statements of Cash Flows
Years Ended June 30, 2021 and 2020

	2021	2020
Operating Activities		
Change in net assets	\$ 419,337	\$ (294,796)
Adjustments to reconcile change in net assets to net cash from (used for) operating activities		
Depreciation	2,613	6,925
Change in value of beneficial interests in assets held by Innovia Foundation	(84,466)	1,259
Paycheck Protection Program loan forgiveness	(224,643)	-
Changes in operating assets and liabilities		
Promises to give, net	20,267	202,647
Other receivables	(4,500)	4,000
Prepaid expenses and other assets	(14,655)	35,507
Accounts payable	9,038	(15,051)
Accrued expenses	9,816	16,444
Designation payable	30,481	(30,694)
Net Cash from (used for) Operating Activities	163,288	(73,759)
Investing Activities		
Net withdrawal from assets held by Innovia Foundation	13,046	12,868
Purchase of property and equipment	(17,783)	-
Net Cash from (used for) Investing Activities	(4,737)	12,868
Financing Activities		
Proceeds from issuance of Paycheck Protection Program loan	-	223,000
Net Cash from Financing Activities	-	223,000
Net Change in Cash and Cash Equivalents	158,551	162,109
Cash and Cash Equivalents, Beginning of Year	1,814,765	1,652,656
Cash and Cash Equivalents, End of Year	\$ 1,973,316	\$ 1,814,765

Note 1 - Principal Activity and Significant Accounting Policies

Organization

United Way of Spokane County (the Organization) is a non-profit organization serving the Spokane community, which brings together expertise, funding, and volunteer support to positively impact education, income, and health. The Organization works to create long term change and better life conditions for everyone in the community.

Cash and Cash Equivalents

The Organization considers all cash and highly liquid financial instruments with original maturities of three months or less, and which are neither held for nor restricted by donors for long-term purposes, to be cash and cash equivalents.

Promises to Give

The Organization records unconditional promises to give expected to be collected within one year at net realizable value. The Organization determines the allowance for uncollectible promises to give based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Promises to give are written off when deemed uncollectible. There are no promises to give due in more than one year as of June 30, 2021 and 2020.

The Organization collects promises to give on behalf of other United Ways, and remits those funds to the applicable location when received. Promises to give intended for other United Ways totaled \$8,440 and \$11,230 at June 30, 2021 and 2020, respectively.

Property and Equipment

The Organization records property and equipment additions over \$2,000 at cost, or if donated, at fair value on the date of donation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets ranging from three to ten years. When assets are sold or otherwise disposed of, the cost and related depreciation is removed from the accounts, and any resulting gain or loss is included in the statements of activities. Costs of maintenance and repairs that do not improve or extend the useful lives of the respective assets are expensed currently.

The Organization reviews the carrying values of property and equipment for impairment whenever events or circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. When considered impaired, an impairment loss is recognized to the extent carrying value exceeds the fair value of the asset. The Organization has determined that there were no long-lived asset impairments during the years ended June 30, 2021 and 2020.

Beneficial Interest in Assets Held by Innovia Foundation

The Organization has established an endowment fund (the Fund) at Innovia Foundation (Innovia) and named itself beneficiary. Under the agreement, if in the opinion of the Board of Trustees of Innovia distributions from the Fund become unnecessary, incapable of fulfillment, or inconsistent with the charitable needs of the community served by Innovia, the income from the Fund can be disbursed for the benefit of the Organization's member agencies if possible and practicable, as directed by the Trustees of Innovia. The Fund is held and invested by Innovia for the benefit of the Organization, and is reported at fair value in the statements of financial position, with changes in fair value recognized in the statements of activities. The Organization has access annually to the earnings of the fund and may request and receive additional distributions only with Board approval of both the Organization and Innovia.

The Organization has an additional interest in certain funds at Innovia that exist for the benefit of the Organization. These funds are not included in these financial statements. The fair market value of this fund as of June 30, 2021 and 2020 was \$543,845 and \$444,227, respectively. Amounts received by the Organization from Innovia relating to these funds are included in non-campaign support on the statements of activities in the amount of \$18,054 and \$17,862 for the years ended June 30, 2021 and 2020, respectively.

Net Assets

Net assets and revenues are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. Board-designated net assets consist of net assets designated by the Board of Directors to be held for investment at Innovia.

Net Assets With Donor Restrictions – Net assets subject to donor (or certain grantor) restrictions. Some donor imposed (or grantor) restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. The Organization reports contributions restricted by donors as increases in net assets with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends, or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Revenue and Revenue Recognition

Revenue is recognized when earned. Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barriers, and a right of return, are not recognized until the conditions on which they depend have been substantially met. Campaign results are reported net of write-offs of promises to give on the statements of activities.

Annual campaigns are conducted in part to raise support for grants to partner agencies in the following year. The campaigns generally run from September to December, with resulting promises to give due within and collected over the following calendar year. Donors may designate their gifts to any Internal Revenue Code 501(c)(3) nonprofit organization. These designations are paid to agencies after verification of Internal Revenue Code 501(c)(3) status. The Organization partner agencies receive their grant payments plus donor designations.

Contribution service fee revenue is earned over time as the services are performed throughout the fiscal year. Revenue from performance obligations satisfied over time consist of service fees the Organization charges on contributions received that are designated to other agencies. The percentage of the rates range from 0%-15% depending on the relationship of the designated agency to the Organization, with the fee being capped at \$250 per contribution. The services are for designated contributions made by both individual and corporate donors.

Combined Federal Campaign (CFC) and Washington State Combined Fund Drive (CFD) – The Organization, along with various other organizations, share in the proceeds of a combined federal campaign and combined state campaign, whose income is attributable to contributions by federal and state employees. The designations by donors determine the allocation of these funds to the participating agencies following the fall campaign. The Organization distributes the funds based upon these allocations. The promises to give raised by the combined federal campaign are included in income of the Organization in the amounts of \$0 and \$457 for the years ended June 30, 2021 and 2020, respectively. The promises to give raised by the combined state campaign are included in income of the Organization in the amounts of \$0 and \$5,776 for the years ended June 30, 2021 and 2020, respectively. The Organization will no longer be participating in these campaigns in future periods.

Donor Designations

Significant contributions are received which are designated by the donor for the benefit of outside agencies. These funds are collected by the Organization and remitted to the appropriate agency. Net campaign revenue and net funds awarded/distributed on the statements of activities are reported net of donor designations.

Donated Services and In-Kind Contributions

Volunteers contribute significant amounts of time to the Organization's program services, administration, and fundraising and development activities; however, the financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by generally accepted accounting principles. For the year ended June 30, 2021, 329 volunteers donated 4,577 hours of service toward the Organization's program services and in its fundraising campaign. For the year ended June 30, 2020, 424 volunteers donated 8,281 hours of service toward the Organization's program services and in its fundraising campaign. Contributed goods are recorded at fair value at the date of donation. No significant contributions of goods or services were received during the years ended June 30, 2021 and 2020, respectively.

Advertising and Marketing Costs

Advertising and marketing costs are expensed as incurred and were \$16,905 and \$16,208 during the years ended June 30, 2021 and 2020, respectively.

Labor Subject to Collective Bargaining Agreements

Five members of the Organization's labor force are covered under a collective bargaining agreement that expired June 30, 2021 and is being re-negotiated.

Functional Allocation of Expenses

The costs of program and supporting services activities have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries and wages, benefits, payroll taxes, information services, office expenses, occupancy, and United Way dues, which are allocated on the basis of estimates of time and effort.

Income Taxes

United Way of Spokane County is organized as a Washington nonprofit corporation and has been recognized by the IRS as exempt from federal income taxes under IRC Section 501(a) as an organization described in IRC Section 501(c)(3), qualifies for the charitable contribution deduction, and has been determined not to be a private organization. The entity is annually required to file a Return of Organization Exempt from Income Tax (Form 990) with the IRS. In addition, the entity is subject to income tax on net income that is derived from business activities that are unrelated to its exempt purpose. The Organization determined that it is not subject to unrelated business income tax and has not filed an Exempt Organization Business Income Tax Return (Form 990-T) with the IRS.

Management believes that the Organization has appropriate support for any tax positions taken affecting its annual filing requirements, and as such, does not have any uncertain tax positions that are material to the financial statements. The Organization would recognize future accrued interest and penalties related to unrecognized tax benefits and liabilities in income tax expense if such interest and penalties are incurred.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and those differences could be material.

Financial Instruments and Credit Risk

The Organization manages deposit concentration risk by placing cash, money market accounts, and certificates of deposit with financial institutions believed by management to be creditworthy. At times, amounts on deposit may exceed insured limits or include uninsured investments in money market mutual funds. To date, the Organization has not experienced losses in any of these accounts. Credit risk associated with accounts receivable and promises to give is considered to be limited due to high historical collection rates.

Subsequent Events

The Organization has evaluated subsequent events through December 9, 2021, the date the financial statements were available to be issued.

Note 2 - Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following:

	2020	2019
Cash and cash equivalents	\$ 1,500,227	\$ 1,092,092
Other receivable	9,500	5,000
Promises to give	555,209	612,408
Distributions from assets held at Innovia Foundation	30,000	30,000
	\$ 2,094,936	\$ 1,739,500

The Organization has a goal to maintain financial assets, which consist of cash and short-term investments, on hand to meet 90 days of normal operating expenses, which are, on average, \$708,510. As part of the Organization’s liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. In addition, the Organization invests cash in excess of daily requirements in short-term investments. To help manage unanticipated liquidity needs, the Organization has a committed line of credit in the amount of \$300,000, which it could draw upon. Additionally, the Organization has funds held by Innovia Foundation of approximately \$940,000 for the benefit of the Organization. Although the Organization does not intend to spend from these funds other than amounts appropriated for general expenditures as part of its annual budget approval and appropriation process, amounts from these funds could be made available if necessary, through Board approval of both the Organization and Innovia Foundation.

Note 3 - Fair Value Measurements and Disclosures

The Organization reports certain assets at fair value in the financial statements. Fair value is the price that would be received to sell an asset in an orderly transaction in the principal, or most advantageous, market at the measurement date under current market conditions regardless of whether that price is directly observable or estimated using another valuation technique. Inputs used to determine fair value refer broadly to the assumptions that market participants would use in pricing the asset, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset based on the best information available. A three-tier hierarchy categorizes the inputs as follows:

Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities than can be accessed at the measurement date.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset, either directly or indirectly. These include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the asset, and market-corroborated inputs.

Level 3 – Unobservable inputs for the asset. In these situations, the Organization develops inputs using the best information available in the circumstances.

In some cases, the inputs used to measure the fair value of an asset might be categorized within different levels of the fair value hierarchy. In those cases, the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. Assessing the significance of a particular input to entire measurement requires judgment, taking into account factors specific to the asset. The categorization of an asset within the hierarchy is based upon the pricing transparency of the asset and does not necessarily correspond to the Organization's assessment of the quality, risk or liquidity profile of the asset. The fair value of the Organization's beneficial interest in assets held by Innovia is based on the fair value of the investments as reported by Innovia. These are considered to be Level 3 measurements.

The following table presents assets measured at fair value on a recurring basis at June 30, 2021 and 2020:

	Total	Fair Value Measurements Using		
		Quoted Prices in Active Markets (Level 1)	Other Observable Inputs (Level 2)	Unobservable Inputs (Level 3)
Beneficial interest in assets held by Innovia Foundation				
June 30, 2021	\$ 393,896	\$ -	\$ -	\$ 393,896
June 30, 2020	\$ 322,476	\$ -	\$ -	\$ 322,476

Below is a reconciliation of the beginning and ending balance of the beneficial interest in assets held by Innovia measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for the years ended June 30, 2021 and 2020:

Balance, June 30, 2019	\$	336,603
Contributions		1,000
Investment return, net		(2,206)
Distributions		(12,921)
		322,476
Balance, June 30, 2020		322,476
Contributions		900
Investment return, net		83,566
Distributions		(13,046)
		393,896
Balance, June 30, 2021	\$	393,896

Note 4 - Property and Equipment

Property and equipment consists of the following at June 30, 2021 and 2020:

	2021	2020
Equipment	\$ 96,143	\$ 84,143
Furniture and fixtures	97,979	92,196
Leasehold improvements	45,202	45,202
	239,324	221,541
Less accumulated depreciation	221,424	218,811
	\$ 17,900	\$ 2,730

Note 5 - Line of Credit

The Organization has a revolving line of credit with Washington Trust Bank that provides for available borrowings up to a maximum of \$300,000. The agreement matures on February 24, 2026. Borrowings under the line of credit bear interest at Washington Trust Bank's index plus 1%. Borrowings under the line of credit are subject to certain covenants on working capital. There was no outstanding balance at June 30, 2021 and 2020.

Note 6 - Paycheck Protection Program (PPP) Loan

The Organization was granted a \$223,000 loan under the PPP administered by a Small Business Administration (SBA) approved partner. The loan is uncollateralized and is fully guaranteed by the federal government. The Organization has elected to account for the funding as a conditional contribution by applying ASC 958-605, *Not for-Profit – Revenue Recognition*. The Organization initially recorded the loan as a refundable advance and subsequently recognized contribution revenue in accordance with guidance for conditional contributions, that is, once the measurable performance or other barrier and right of return of the PPP loan no longer existed. The Organization has recognized \$224,643 as contribution revenue for the year ended June 30, 2021.

Note 7 - Leases

The Organization leases equipment under various operating leases expiring at various dates through 2024. In addition, the Organization leases its primary facility from Washington 920, LLC under an agreement that expires in 2023.

Future minimum lease payments are as follows:

Years ending June 30,	Amount
2022	\$ 122,077
2023	104,410
2024	2,633
	\$ 229,120

Rent expense for the years ended June 30, 2021 and 2020 totaled \$116,446 and \$118,903, respectively.

Note 8 - Net Assets with Donor Restrictions

Net assets with donor restrictions are restrictions for the following purposes or periods:

	2021	2020
Subject to the Passage of Time		
Promises to give, net	\$ 684,473	\$ 704,740
Less designations payable	129,264	98,783
	555,209	605,957
Subject to Expenditure for Specified Purpose		
Miscellaneous purpose restrictions - grants	473,089	568,653
	\$ 1,028,298	\$ 1,174,610

Net assets were released from donor restrictions by collecting promises to give or by incurring expenditures satisfying the restricted purposes in the amounts of \$2,457,521 and \$2,832,357 during the years ended June 30, 2021 and 2020, respectively.

Note 9 - Employee Benefits

Effective December 1, 1997, the Organization adopted a defined contribution 403(b) Thrift Plan. All employees, except those covered under a collective bargaining agreement, are eligible to participate. There is no minimum age or service requirements for employee contributions. To be eligible for employer contributions, the employee must be at least 21 years of age and complete one year of service. The Organization's contribution has been 5% of compensation, whether or not the employees make a contribution. Union employees have elected to be covered by a plan sponsored by the union. Employer contributions are calculated on a rate-per-hour basis. Contribution expense for both plans for the years ended June 30, 2021 and 2020 was \$48,673 and \$49,512, respectively.

Note 10 - Related Party Transactions

During the years ended June 30, 2021 and 2020, Campaign contributions from members of the Board of Directors and employees totaled \$86,549 and \$78,742, respectively.



Supplementary Information
June 30, 2021 and 2020

United Way of Spokane County

United Way of Spokane County
Statement of Functional Expenses – Program Services
Year Ended June 30, 2021

	Community Planning & Capacity	Excelerate Success	Education	Volunteer Services	Labor Relations	Homeless Initiative	Financial Stability	Health	Total
Salaries	\$ 46,184	\$ 94,489	\$ 11,699	\$ 174,924	\$ 23,214	\$ 101,126	\$ 4,645	\$ 11,699	\$ 467,980
Employee benefits	10,137	20,738	2,568	38,392	5,095	22,195	1,019	2,568	102,712
Payroll taxes	3,710	7,590	940	14,051	1,865	8,124	373	940	37,593
Total salaries and related expenses	60,031	122,817	15,207	227,367	30,174	131,445	6,037	15,207	608,285
Grants and other assistance	42,300	17,338	427,514	23,394	-	800	320,500	390,542	1,222,388
Fees for services	3,080	20,620	-	31,813	-	196	-	-	55,709
Information services	3,199	6,544	810	12,114	1,608	7,004	322	810	32,411
Office expenses	1,518	3,105	384	5,750	763	3,323	153	384	15,380
Printing, publication, and advertising	892	-	247	400	-	500	4,827	-	6,866
Occupancy	6,016	12,309	1,524	22,788	3,024	13,173	605	1,524	60,963
Conferences, conventions, and meetings	-	4,421	-	2,451	-	370	-	-	7,242
Travel	-	10	-	27	-	480	-	-	517
United Way Dues	3,102	6,346	786	11,748	1,559	6,792	312	786	31,431
Other	1,079	-	-	2,153	-	8,148	-	-	11,380
Total expenses	\$ 121,217	\$ 193,510	\$ 446,472	\$ 340,005	\$ 37,128	\$ 172,231	\$ 332,756	\$ 409,253	\$ 2,052,572

United Way of Spokane County
Statement of Functional Expenses – Program Services
Year Ended June 30, 2020

	Community Planning & Capacity	Excelerate Success	Children Succeed in School	Volunteer Services	Labor Relations	Homeless Initiative	Financial Stability	Health	Total
Salaries	\$ 120,669	\$ 110,472	\$ 12,592	\$ 135,852	\$ 24,194	\$ 53,440	\$ 33,879	\$ 12,592	\$ 503,690
Employee benefits	26,380	24,151	2,753	29,700	5,289	11,683	7,407	2,753	110,116
Payroll taxes	9,440	8,641	985	10,626	1,892	4,180	2,650	985	39,399
Total salaries and related expenses	156,489	143,264	16,330	176,178	31,375	69,303	43,936	16,330	653,205
Grants and other assistance	6,422	26,852	437,515	800	-	300	362,664	418,917	1,253,470
Fees for services	3,693	11,600	-	11,823	-	-	-	-	27,116
Information services	6,720	6,151	701	7,564	1,346	2,976	1,888	701	28,047
Office expenses	7,474	6,840	780	8,412	1,497	3,309	2,099	780	31,191
Printing, publication, and advertising	334	2,500	5,969	16,508	-	210	1,961	-	27,482
Occupancy	14,810	13,555	1,545	16,670	2,967	6,558	4,160	1,545	61,810
Conferences, conventions, and meetings	866	5,799	-	32,364	-	903	-	-	39,932
Travel	142	217	-	1,484	182	2,206	-	-	4,231
Other	1,029	1,032	-	11,661	-	2,959	258	-	16,939
Total expenses	\$ 197,979	\$ 217,810	\$ 462,840	\$ 283,464	\$ 37,367	\$ 88,724	\$ 416,966	\$ 438,273	\$ 2,143,423